# Member Managed LLC Operating Agreement

This agreement is to ratify the formation of [XYZ LLC.] a [MEMBER MANAGED LIMITED LIABILITY COMPANY]. This agreement, in accordance to [STATE NAME] State laws, states that, on this the [\_\_\_\_\_] day in the month of [\_\_\_\_\_\_\_\_\_\_\_\_\_\_], in the year [\_\_\_\_\_\_\_\_], the members of [XYZ LLC] have established a [LIMITED LIABILITY COMPANY]. The members of [XYZ LLC] will, in accordance with the [\_\_\_\_\_\_\_\_\_\_] Act in the State of [STATE NAME], hereby draft the initial requirements for the formation of the [XYZ LLC]. In consideration of the following conditions, the undersigned members agree:

The undersigned have agreed to provide the company with a [\_\_\_\_\_\_\_] percent investment. Each member will have a specific duty within the company. The undersigned members agree to actively participate within the company and complete their tasks in accordance with the company’s guidelines, as well as [STATE NAME] State law. Any non-monetary asset contributed to the company by the undersigned shall be recorded and protected by each of the undersigned members.

In the instance that a single member or multiple members wish to dissolve their involvement with [XYZ LLC], the remaining members of [XYZ LLC] shall hereby agree to equally purchase the shares and properties belonging to the company contributed by the members dissolving their participation. In the case that a new member is joining [XYZ LLC], this agreement shall be redrafted in accordance to all of the wishes of the members.

The undersigned agree to meet all of the terms within the company guidelines as well as within this document.

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| MEMBER NAME |  | | | | MEMBER DATE OF BIRTH | |  |
| MEMBER ADDRESS | |  | | | | | |
| MEMBER RESPONSIBILITIES WITHIN | | | | [XYZ LLC] | | | |
|  | | | | | | | |
| MEMBER SIGNATURE | | |  | | | DATE |  |

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| MEMBER NAME |  | | | | MEMBER DATE OF BIRTH | |  |
| MEMBER ADDRESS | |  | | | | | |
| MEMBER RESPONSIBILITIES WITHIN | | | | [XYZ LLC] | | | |
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| MEMBER NAME |  | | | | MEMBER DATE OF BIRTH | |  |
| MEMBER ADDRESS | |  | | | | | |
| MEMBER RESPONSIBILITIES WITHIN | | | | [XYZ LLC] | | | |
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| MEMBER NAME |  | | | | MEMBER DATE OF BIRTH | |  |
| MEMBER ADDRESS | |  | | | | | |
| MEMBER RESPONSIBILITIES WITHIN | | | | [XYZ LLC] | | | |
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| MEMBER ADDRESS | |  | | | | | |
| MEMBER RESPONSIBILITIES WITHIN | | | | [XYZ LLC] | | | |
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| MEMBER SIGNATURE | | |  | | | DATE |  |

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| MEMBER NAME |  | | | | MEMBER DATE OF BIRTH | |  |
| MEMBER ADDRESS | |  | | | | | |
| MEMBER RESPONSIBILITIES WITHIN | | | | [XYZ LLC] | | | |
|  | | | | | | | |
| MEMBER SIGNATURE | | |  | | | DATE |  |

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| --- | --- | --- | --- | --- |
| WITNESS NAME |  | | DATE |  |
| WITNESS SIGNATURE | |  | DATE |  |

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|  |  |  |  |  |
| Notary Name |  | Notary Signature |  | Date |

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